Subcommittee on Energy "The Benefits of Tax Reform on the Energy Sector and Consumers" June 20, 2018

Question: Would your organization support efforts to address the inequities hydropower faces in light of the new tax reform?

Dear Rep. McKinley,

Thank you for your question on the investment tax credit for hydropower facilities.

NFIB represents 300,000 small business owners across the country and across all industries. NFIB determines its positions through a member ballot process, which offers every member of NFIB the opportunity to weigh in on current federal and state legislative efforts that affect small businesses. The ballot process allows NFIB to allocate appropriate advocacy efforts and resources.

As NFIB members represent various industries, advocacy tends to focus on tax reform efforts that more broadly impact small businesses. Often specific tax credits are too industry specific for NFIB to take a position. To date, NFIB has not balloted the membership on this issue and therefore has not established a position.

Thank you for the opportunity to present at your hearing.